

RECORD OF PROCEEDINGS

MINUTES OF A SPECIAL MEETING OF
THE BOARDS OF DIRECTORS OF THE
FREESTYLE METROPOLITAN DISTRICT NOS. 1-4
(THE "DISTRICTS")
HELD
MARCH 30, 2022

A special meeting of the Boards of Directors of the Freestyle Metropolitan District Nos. 1-4 (referred to hereafter as the "**Boards**") was convened on Wednesday, March 30, 2022, at 9:00 a.m. Due to concerns regarding the spread of the Coronavirus (COVID-19) and the benefits to the control of the spread of the virus by limiting in-person contact, this Districts' Board meeting was held via Microsoft Teams. The meeting was open to the public.

ATTENDANCE

Directors In Attendance Were:

Timothy Seibert, President
Christopher S. Jenkins, Treasurer
Delroy Johnson, Secretary
David D. Jenkins, Assistant Secretary
Bobby Ingels, Assistant Secretary

Also, In Attendance Were:

Kristi Rader, and Robert Huls; Nor'Wood Development Group
Russell Dykstra; SpencerFane, LLP
Josh Miller, Krista Baptist and Seef Le Roux; CliftonLarsonAllen, LLP
Kyle Thomas; D.A. Davidson & Co.
Michael McGinnis; Greenberg Traurig, LLP

ADMINISTRATIVE MATTERS

Call to Order and Approve Agenda: Director Seibert called the meeting to order at 9:19 a.m.

Following discussion, upon a motion duly made by Director D. Jenkins seconded by Director Seibert and, upon vote, unanimously carried, the Boards approved the agenda as presented.

Declaration of Quorum/Director Qualifications/Disclosure Items: The directors present noted for the record that they have financial interests in entities active in developing property within the boundaries of the Districts, or are employed by such entities, and that such interests may be affected from time to time by actions of the Districts' Boards of Directors. In accordance with state law, the Directors have filed written disclosures describing such potential conflicts of interest with the Secretary of State, and the directors present verbally reaffirmed such disclosures on the record of this meeting.

Public Comments: None.

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Minutes from the December 8, 2021 Organizational Meeting Minutes:

Following discussion, upon a motion duly made by Director D. Jenkins, seconded by Director Seibert and, upon vote, unanimously carried, the Boards approved the December 8, 2021 organizational meeting minutes.

**FINANCIAL
MATTERS**

Other: None.

INCLUSION

Public Hearing on Petitions to Include Property: Upon a motion duly made by Director Seibert, the District No. 4 Board opened the public hearing at 9:27 a.m. to consider the inclusion of real property into the boundaries of the District. It was noted that publication of Notice stating that the District No. 4 Board would consider approving the inclusion of property into the boundaries of the District was made in a newspaper having general circulation within the District. No written objections were received prior to the public hearing. No further public comments were received and the public hearing was closed at 9:28 a.m.

Approval of the Resolution to Approve Petition for Inclusion: Mr. Dykstra reviewed the Resolution with the Board. Following review, upon a motion duly made by Director Seibert, seconded by Director D. Jenkins and, upon vote, unanimously carried, the District No. 4 Board approved the Resolution to Approve Petition for Inclusion.

EXCLUSION

Public Hearing on Petitions to Exclude Property: Upon a motion duly made by Director Seibert, the District No. 2 Board opened the public hearing at 9:28 a.m. to consider the exclusion of real property out of the boundaries of the District. It was noted that publication of notice stating that the District No. 2 Board would consider approving the exclusion of real property out of the boundaries of the District was made in a newspaper having general circulation within the District. No written objections were received prior to the public hearing. No further public comments were received and the public hearing was closed at 9:29 a.m.

Approval of the Resolution to Approve Petition for Exclusion: Mr. Dykstra reviewed the Resolution with the Board. Following review, upon a motion duly made by Director Seibert, seconded by Director D. Jenkins and, upon vote, unanimously carried, the District No. 2 Board approved the Resolution to Approve Petition for Exclusion.

**LEGAL
MATTERS**

Engagement Letter with Greenburg Traurig, LLP: Following discussion, upon a motion duly made by Director C. Jenkins, seconded by Director D. Jenkins and, upon vote, unanimously carried, the District Nos. 2, 3 and 4 Boards ratified approval of the Engagement Letter with Greenburg Traurig, LLP.

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Engagement Letter with D.A. Davidson & Co. for Investment Banking

Services: Following discussion, upon a motion duly made by Director C. Jenkins, seconded by Director D. Jenkins and, upon vote, unanimously carried, the District Nos. 2, 3, and 4 Boards ratified approval of the Engagement Letter with D.A. Davidson & Co. for Investment Banking Services.

Engagement Letter with CliftonLarsonAllen, LLP for Financial Forecast

services: Following discussion, upon a motion duly made by Director C. Jenkins, seconded by Director D. Jenkins and, upon vote, unanimously carried, the District No. 2 Board ratified approval of the Engagement Letter with CliftonLarsonAllen, LLP for Financial Forecast Services.

Resolution Regarding Project Delivery Construction Agreement:

Following discussion, upon a motion duly made by Director Seibert, seconded by Director D. Jenkins and, upon vote, unanimously carried, the District No. 1 Board approved the Resolution Regarding Project Delivery Construction Agreement.

MANAGER
MATTERS

Other: None

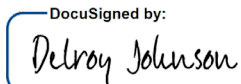
OTHER BUSINESS

Other: None

ADJOURNMENT

There being no further business to come before the Board at this time, Director Seibert adjourned the meeting at 9:30 a.m.

Respectfully submitted,

By  _____
Secretary